

Village of Stewart Manor

Budget Presentation
2010-2011

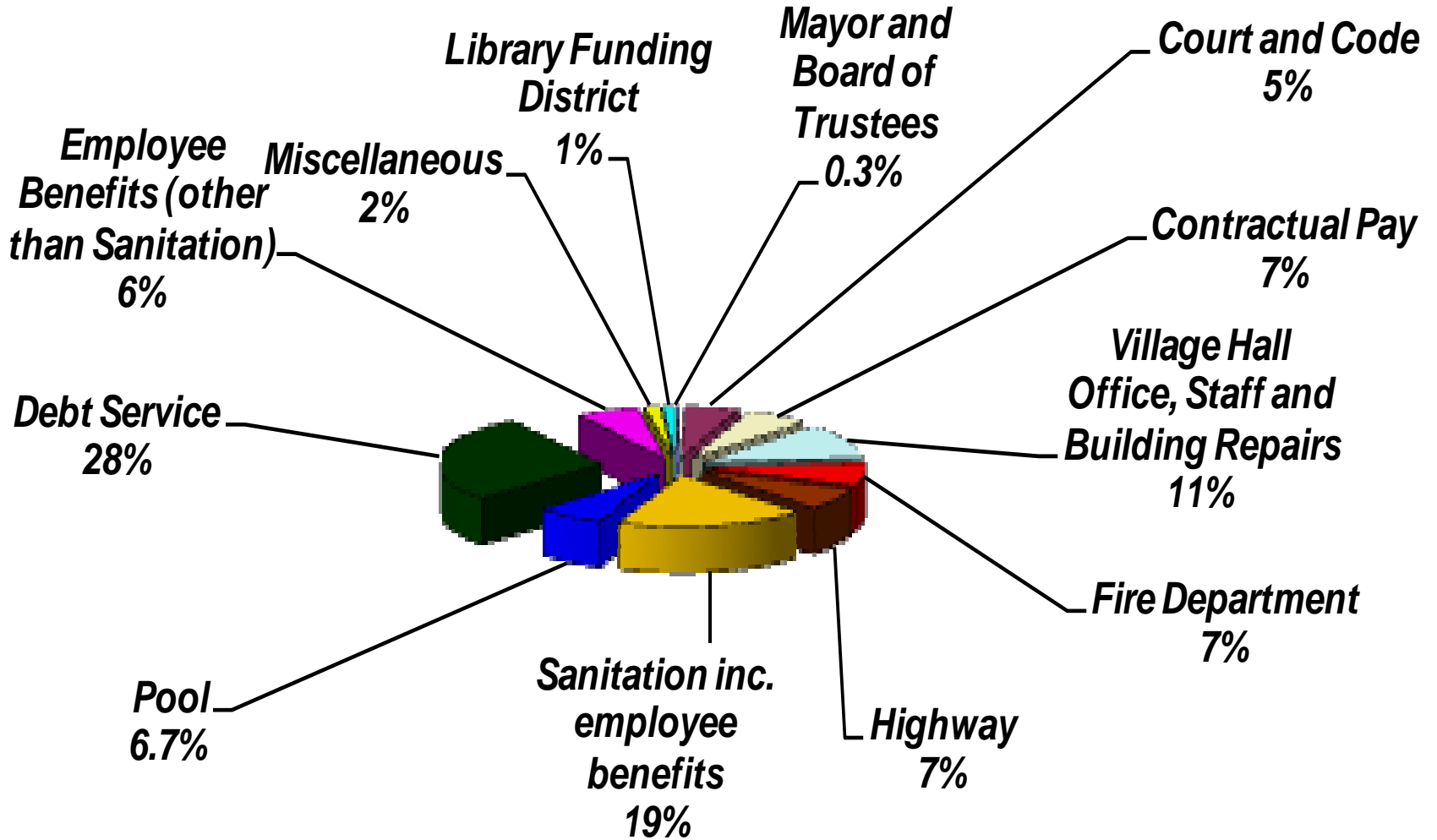


Goals of 2009-2010 Budget were:

- Have no increase to the Village tax levy, effectively, no tax increase.
- Maintain or decrease expenses.
- Increase non tax revenue.
- Look for grant opportunities to fund items which would normally need to be budget initiatives in order to remove these items from the budget.
- Continue current service levels.
- Salary increases for all permanent employees as there was a wage freeze in effect last year.

EXPENSES

EXPENSES 2010-11



Incorporated Village of Stewart Manor Expenses

Proposed Budget 2010-2011

	2009/10 Original Budget	2009/10 YTD- 3/8/10	2010/2011 Proposed Budget	Budget Percent Change	Percentage of Total Budget
Mayor and Board of Trustees	\$8,150.00	\$3,125.00	\$7,150.00	-12.27%	0.32%
Court and Code	\$114,721.44	\$75,881.42	\$123,384.50	7.55%	5.45%
Contractual Pay	\$143,037.00	\$93,623.74	\$148,211.20	3.62%	6.54%
Village Hall Office & Building Repairs	\$263,042.49	\$186,666.17	\$253,498.55	-3.63%	11.19%
Fire Department	\$162,026.00	\$100,197.59	\$164,641.00	1.61%	7.27%
Highway	\$156,040.84	\$122,063.33	\$154,355.79	-1.08%	6.81%
Sanitation (inc. benefits)	\$404,440.61	\$286,171.72	\$424,262.06	4.90%	18.73%
Pool	\$116,244.00	\$168,023.66	\$151,397.00	30.24%	6.68%
Debt Service	\$632,787.42	\$545,822.97	\$629,525.84	-0.52%	27.79%
Employee Benefits (not inc.Sanitation)	\$138,020.58	\$141,579.25	\$146,776.67	6.34%	6.48%
Miscellaneous	\$36,560.00	\$20,036.41	\$33,885.00	-7.32%	1.50%
Library Funding District	\$28,244.00	\$28,244.00	\$28,244.00	0.00%	1.25%
TOTAL	\$2,203,314.38	\$1,771,435.26	\$2,265,331.60	2.81%	100.00%

Mayor and Board of Trustees

2010-2011 Budget \$7,150

12.27% Net Decrease

- Each Trustee is paid \$1,200 per year, the same as last year, which was a decrease from the prior amount of \$1,600 per year.
- The Mayor's salary is \$1,350, the same as last year, which was a decrease from the prior amount of \$1,800 per year.
- Also in these lines is a small amount for conferences that the Mayor and Board may choose to attend and other minor items. This amount has been cut in half from \$2,000 total last year to \$1,000 total this year.

Court and Code

2010-2011 Budget \$123,384.50

7.55% Net Increase

- Included here are salaries for all Court and Code Enforcement personnel including the Village Justice, the Acting Village Justice, the Clerk to the Village Justice and four code enforcement officers, but not the prosecutor, who is included in contractual.
- Other court costs such as gas and maintenance for the code car, professional memberships, training and meetings, mailing and printing costs are also included. The annual training for the Clerk to the Village Justice has been reinstated (\$900).
- Meter and traffic signs items are also under this line. The meter line will increase by just over \$3,000 to allow for rehabilitation of the meter casings along Covert and Tulip Avenues. In addition, we are purchasing a coin counting machine for \$1,500.

Contractual Pay

2010-2011 Budget \$148,211.20

3.62% Net Increase

- This is a broad category which includes auditors, engineers (for our mandatory storm water management program and permits), legal services, building inspector salary, various association memberships and meetings, ZBA expenses, our portion of the operating cost of Four Village Studio, computer programs (court, property tax and accounting) and computer consultant repairs.

Contractual Pay con't

2010-2011 budget \$148,211.20

3.62% Net Increase

- The increases here are as follows:
 - For the auditors, an increase of \$ 7,625 due to the need for actuarial services for the first time due to new GASB 45 requirements and an increase in auditor costs which goes back to last year but was not reflected in our adopted budget at that time.
 - For the engineers, due to increasing requirements of our annual storm water permit, the cost has increased by \$2,500 to \$9,000
 - We needed to budget \$1,450 for next year's election (we did not budget for one in the current year, although one was held).
 - We have decreased the expense of the Zoning Board to account for only five meetings next year instead of the seven that are typically budgeted based on this past year.

Village Hall Office & Building Repairs

2010-2011 budget \$253,498.55

3.63% Net Decrease

- These lines include all salaries for the office staff, postage, printing, repairs (equipment and building), office supplies, building insurance etc.
- There will be no capital improvements to the Village Hall or Highway garage budgeted. It is anticipated that portions of two different grants will allow for improvements (including windows, lighting, insulation, and roofing). We have also budgeted for a decrease of 18% in our utility costs based on some of those anticipated grant-funded energy saving improvements.

Fire Department

2010-2011 Budget \$164,641

1.61% Net Increase

- Insurance costs are projected to rise by over \$3,400.
- Hydrant rentals are expected to increase by \$3,600.
- Equipment lines were slightly decreased.
- Anticipating savings in fuel costs due to new agreement with Floral Park.

Highway

2010-2011 Budget \$154,355.79

1.08% Net Decrease

- There is no new equipment budgeted.
- We are hoping to complete some road improvements with grant money if it becomes available. No repairs have been budgeted at this time.
- Repairs to catch basins and roads are being made in the current budget.

Sanitation

2010-2011 Budget \$424,262.06

4.9 % Net Increase

- This department budget consists of mostly fixed costs, most of which have projected increases including dump fees, workman's compensation insurance, retirement benefits and health insurance.
- This is the only department that is completely broken out from the rest of the budget and billed separately on tax bills. As such, it is the only department which shows the full effects of increases in the fixed costs mentioned above.
- Some of this increase has been offset by an increase to in our commercial sanitation revenue line.

Pool

2010-2011 Budget \$151,397.00

30.24% Net Increase

- We budgeted for the costs associated with the food that is sold via the Country Club, an item not included in last year's budget. This increase is more than offset by the corresponding revenue.
- We needed to add to our utility line for items related to our new fire alarm system such as an additional phone line, monthly monitoring and annual inspection fees.
- We will sponsor many of the familiar pool activities such as ice cream sundae nights and a senior teas. We are also budgeting for more family nights.

Pool con't

2010-2011 Budget \$151,397.00

30.24% Net Increase

- We will charge a nominal fee for swimming lessons, an item that is a large drain on the budget.
- The lifeguard and recreation attendant salaries have now been set at a fixed rate (\$8.25 for lifeguards and \$7.50 for recreation aides), unless the employee already earns more, then the rate will be frozen at that level.
- We are financing many major projects such as the parking lot, new pool vacuums, additional tables etc. with grant funds that are not included in this budget.

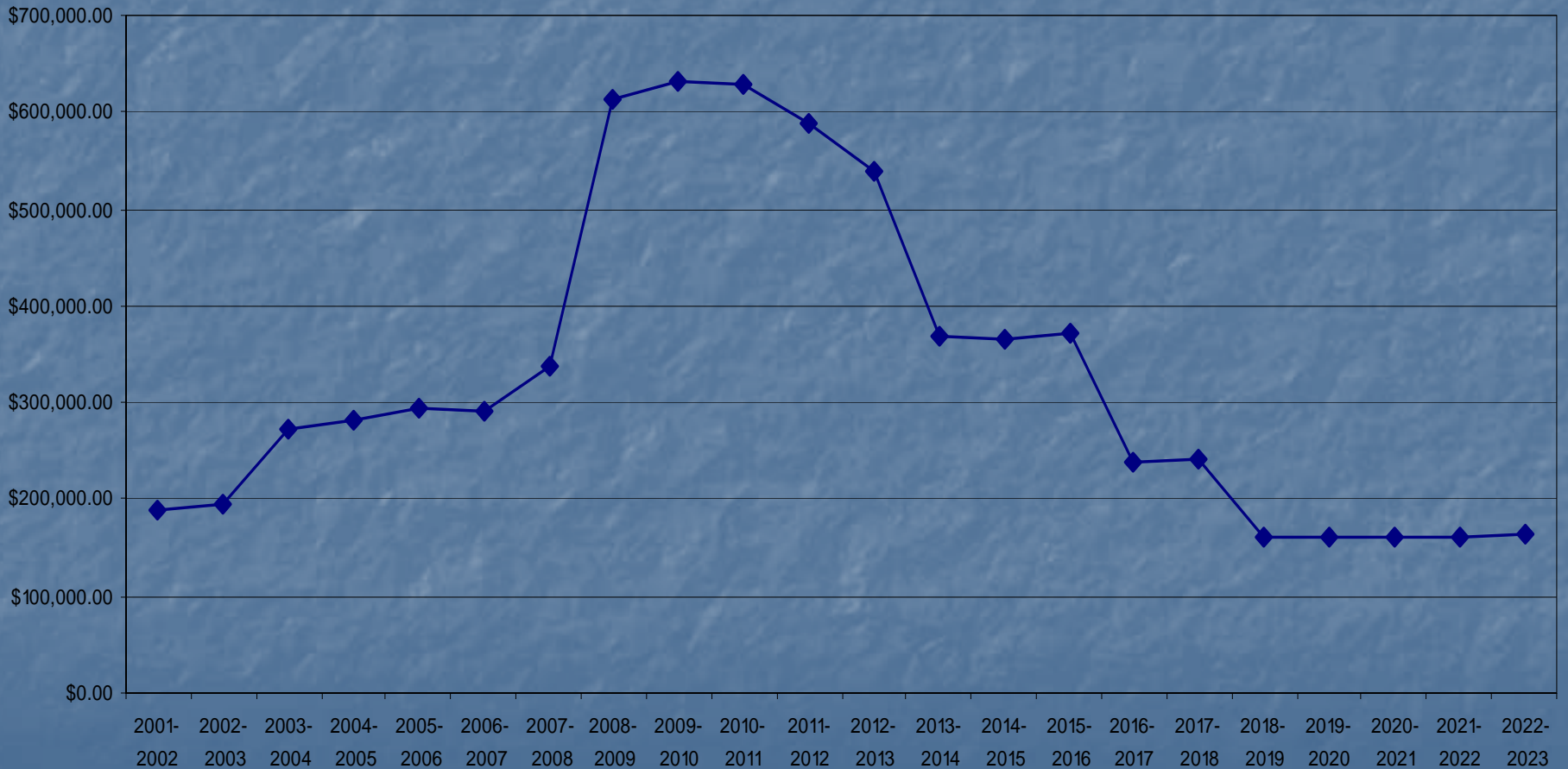
Debt Service

2010-2011 Budget \$629,525.84
.52% Net Decrease

<u>Project</u>	<u>Payment for 2010-2011</u>	<u>Percent of Debt this year</u>	<u>FY Paid Off</u>
Chief's Cars	0.00	0.00%	2009-10
Pool Project (\$1.7 million)	\$157,650.63	25.04%	2022-23
Road Project (\$900,000)	\$85,887.50	13.64%	2017-18
Firehouse, Pumpers and Roads (\$1.8 million)	\$167,112.50	26.55%	2015-16
2008 Highway Truck	\$18,892.75	3.00%	2011-12
2006 Ambulance	\$32,348.78	5.14%	2011-12
2008 Quint	\$141,046.98	22.41%	2012-13
2009 Garbage Truck	\$26,586.70	4.22%	2012-13
Total:	\$629,525.84	100.00%	

Schedule for Retirement of Existing Debt

Total Village Debt



Employee Benefits

2010-2011 Budget \$146,776.67

6.34% Net Increase

- The cost of Sanitation Employee benefits is not included here as they are figured into the Sanitation fee.
- This number includes health insurance, retirement benefit payments, FICA costs, workman's compensation, disability insurance and the new MTA tax.
- The increases seen here are mostly due to the new MTA tax and increases in the costs of all benefit areas.

Miscellaneous

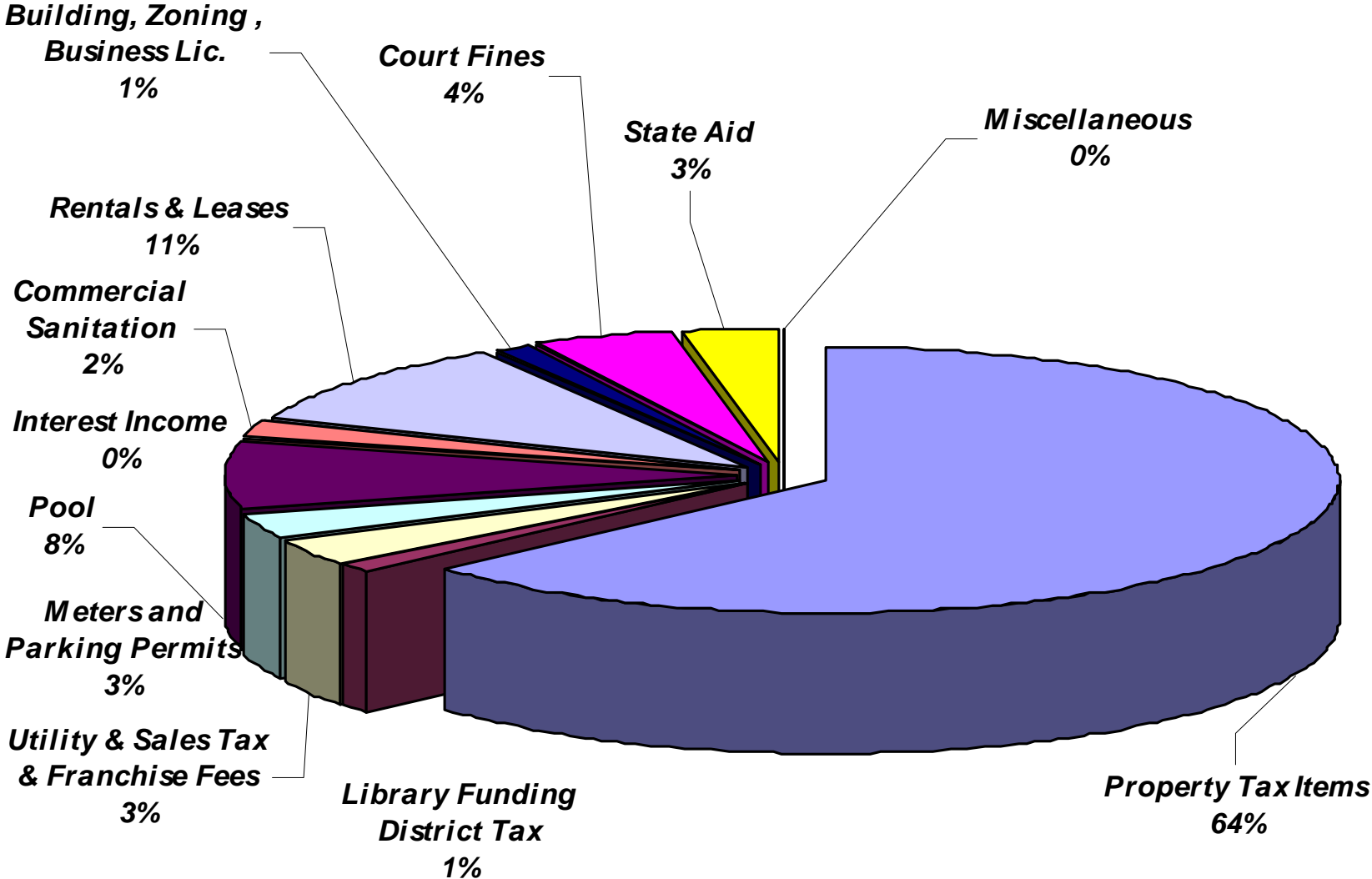
2010-2011 Budget \$33,885.00

7.32% Net Decrease

- This includes items such as tree pruning and removal, beautification, celebrations such as Memorial Day, the summer shows, Easter Egg Hunt, Halloween Parade, Christmas horse and carriage rides, historian costs and other miscellaneous items.
- This budget continues to reduce many of these more discretionary items, while still providing services.
- There will be no summer concerts this year as the attendance last year was minimal.

REVENUES

REVENUES 2010-11



Incorporated Village of Stewart Manor Revenues

Proposed Budget 2010-2011

	2009/10 Original Budget	2009/10 YTD- 3/8/10	2010/2011 Proposed Budget	Budget Percent Change	Percentage of Total Budget
Property Tax Items	\$1,431,797.39	\$1,430,252.39	\$1,431,796.76	0.00%	63.21%
Utility & Sales Tax & Franchise Fees	\$66,710.00	\$49,668.29	\$76,400.00	14.53%	3.37%
Meters and Parking Permits	\$46,200.00	\$37,364.99	\$71,000.00	53.68%	3.13%
Pool	\$146,500.00	\$176,716.70	\$181,500.00	23.89%	8.01%
Commercial Sanitation	\$45,334.00	\$40,954.28	\$46,582.00	2.75%	2.06%
Interest Income	\$5,000.00	\$2,362.83	\$3,070.00	-38.60%	0.14%
Rentals & Leases	\$215,553.00	\$179,902.24	\$229,879.84	6.65%	10.15%
Building. Zoning , Business Lic.	\$23,000.00	\$22,732.63	\$26,500.00	15.22%	1.17%
Court Fines	\$116,400.00	\$67,265.00	\$100,000.00	-14.09%	4.41%
State Aid	\$76,983.00	\$79,868.41	\$69,634.00	-9.55%	3.07%
Sale of Equipment / Miscellaneous	\$895.00	\$1,309.12	\$675.00	-24.58%	0.03%
Library Funding District Tax	\$28,942.00	\$28,943.03	\$28,244.00	-2.41%	1.25%
TOTAL	\$2,203,314.39	\$2,117,339.91	\$2,265,281.60	2.81%	100.00%

Library Funding District

2010-2011 Budget \$28,244.00

2.41% Net Decrease

- This is for the 71 households located within the Stewart Manor - Fernwood Terrace Library Funding District only.
- The district was created via a referendum in the fall of 2003. A vote must be held every 5 years to approve a new library services contract. The last vote was held in 2009.
- The new contract has a fixed cost of \$28,244 a year for all five years.
- This line shows a decrease because election costs were added to last year's budget.
- The revenue line is a wash with the corresponding expense line.

Utility & Sales Tax & Franchise Fees

2010-2011 Budget \$76,400.00

14.53% Net Increase

- We are budgeting \$4,950 for reinstated sales tax revenue from Nassau County. This was not included in last year's budget although the County ultimately paid the Village.
- We are projecting modest increases in franchise fees from Cablevision and Verizon and a 3% increase in utility taxes based on trends.

Meters and Parking Permits

2010-2011 Budget \$71,000.00

53.68 % Net Increase

- The Village is changing both the meter fees and the meter hours. Fees will change from \$.25 per hour to \$.25 per half-hour. Also, the meter hours will increase by two hours. The meters will be in effect from 8am until 8pm instead of from 9am to 7pm.
- We are projecting a better than 50% increase from this change, or an extra \$24,500 in annual revenue.
- This increased revenue will be obtained from those that frequent the stores which includes many non-residents, thus this increase will not be born solely by the residents.

Pool

2010-2011 Budget \$181,500.00

23.89 % Net Increase

- The revenue from the Country Club food is included this year. Last year it was not budgeted since the plan was not finalized.
- There will be no increase in membership or guest fee rates. They will remain the same as the 2009 season.
- We are projecting a \$6,000 increase in membership based on last year's increased membership.
- We are also projecting increases in both snack bar revenue and guest fees based on last year's actual.
- If all goes to plan, the pool operating budget should end with a \$30,000 surplus, helping to support the overall budget.

Commercial Sanitation

2010-2011 Budget \$46,582.00

2.75% Net Increase

- This is the money collected from the businesses who choose to have the Village provide their sanitation services.
- Generally, there will be a 3.5% increase for the commercial customer.
- As new businesses open, we hope to gain more customers.
- This is not an item of pure profit as it is offset by the dumping fees associated with the garbage collection.

Interest Income

2010-2011 Budget \$3,070.00

38.60% Net Decrease

- Due to low interest rates, and based on current trends, this number is expected to decrease.
- Although the percentage is large, the projected decrease is only \$2,000.
- The Village currently diversifies its funds in three banks – Chase, TD Bank and HSBC Bank.

Rentals & Leases

2010-2011 Budget \$ 229,879.84

6.65% Net Increase

- This includes the Country Club License Agreement as well as the Nextel and T-Mobile License Agreements.
- The Village negotiated a \$950 increase in the monthly rent payment from Nextel who will be adding three additional antennas to the existing chimney.
- The Nextel License Agreement increases annually at a rate of 4%.
- The T-Mobile License Agreement increases annually at a rate of 3%.

Building, Zoning, Business Licenses

2010-2011 Budget \$26,500.00

15.22% Net Increase

- We are anticipating an increase of \$2,500 in the amount of building permit fees based on our current year.
- We are increasing the fee for a street cut opening permit from \$100 per opening to \$300 per opening (\$3,000 increase).

Court Fines

2010-2011 Budget \$100,000.00

14.09% Net Decrease

- This projection is based on the current trend in Court Fines.
- The Court is bound by law in the amount of money it can charge for certain fines.
- The Court is not permitted to be viewed as a “money maker” for the Village. Regardless, the Court and Code Officers are needed to preserve a certain quality of life.
- This is an area which will be evaluated in the coming year with regard to collecting revenue.

State Aid

2010-2011 Budget \$ 69,634.00

9.55% Net Decrease

- This number includes general state aid, mortgage tax revenue, and grant items.
- Mortgage tax revenue continues to trend down significantly year after year. We anticipate another \$5,000 decrease in this line, budgeting just \$25,000. In its best year 2004-2005, this revenue source generated in excess of \$92,000.
- We have not specifically budgeted for the receiving of any grants although we have several grants that we anticipate will be approved. The budget will be adjusted accordingly if the grants are funded. We continue to explore other grant opportunities.
- New York State gives the Village a set amount of aid automatically each year. This year, the amount is \$44,634, a decrease from \$46,983 last year (a 5% decrease).

GRANTS

<u>Status</u>	<u>Amount</u>	<u>Project</u>	<u>Program</u>	<u>Administering Agency</u>
Funded	\$22,000.00	Energy Conservation Study (PON0004)	NYSERDA	NYSERDA and ARRA
Funded	\$100,000.00	Rehabilitation of the Pool Facility	Community Capital Assistance Program via Senator Johnson	NYS Dormitory Authority
Funded	\$1,107.00	Small Court Items	Justice Court Assistance Program	NYS
Awarded	\$102,172.00	Install Energy Saving Items in Village Hall	EECBG (RFP 10)	NYSERDA and ARRA
Pending	\$50,000.00	Village Hall/Road Improvements	Community Capital Assistance Program via Senator Johnson	NYS Dormitory Authority
Pending	\$100,000.00	Renovation to Firehouse and Purchase of Equipment	NYS Economic Development Assistance Program - via Senator Johnson	NYS Dormitory Authority
Pending	\$50,000.00	Fire Department Protective Gear	Community Projects Appropriation - Senator Johnson, Legislative Member Initiative Project	NYS Department of State
Pending	\$10,000.00	Pool Items	Community Projects Appropriation - Senator Johnson, Legislative Member Initiative Project	NYS Department of State
Applied	\$125,000.00	Covert Avenue Commercial Redevelopment	Senator Gillibrand's 2011 Appropriations	unknown

NYSERDA = New York State Energy Research and Development Authority, EECBG = Energy Efficiency and Conservation Block Grant, ARRA = American Recovery and Reinvestment Act

Miscellaneous

2010-2011 Budget \$ 675.00

24.58% Net Decrease

- This makes up only .03% of the entire budget. So this decrease is a total of only \$220 based on more realistic projections.
- Included in this group are small items such as clerk fees, passport fees, vital statistic fees and the sale of scrap.

Property Tax Items

2010-2011 Budget \$1,431,796.76

0.00 % Net Increase

- There will be no increase to the tax levy in total this year.
- The base tax will decrease by 1.88% to a rate of \$3.34 per \$100 of assessed value (down from \$3.40).
- The sanitation fee will increase by 5.17% to a fee of \$518.86 per unit (most households are one unit) up from \$493.35.

Bottom Line

- Overall, the tax bill for 2010-2011 will be flat although individual homeowners, based on their assessments may see a minor change of a few dollars one way or another.
- The Village has tried to maximize all non-property tax revenue sources and is constantly looking for new revenue sources.
- The Village has initiated many grant applications with the goal of funding many necessary items and keeping them out of the budget.
- A property with an average assessed value of 44,140 will see a total tax decrease of \$1.17 this year, effectively the same tax bill as last year.

End of Formal Presentation

Audience Questions.....